

COLLEGE OF FOOD, AGRICULTURAL, AND ENVIRONMENTAL SCIENCES

# The Basics of Marketing Aquaculture Boot Camp 2 April 8, 2017

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# Selling & Marketing Concepts

**Starting** point

**Focus** 

Means

**Ends** 

**Your Farm** 

**Existing Selling and products promotion** Selling and Success Through sales

(a) The selling concept

**Target** market Customer needs

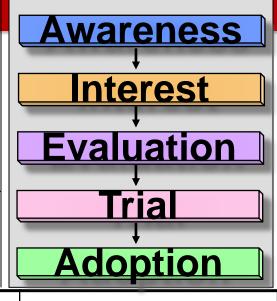
Integrated marketing

Success through satisfaction

(b) The marketing concept

# People: Prospects, Customers, Friends & Fans

- New to the company
- New to the product

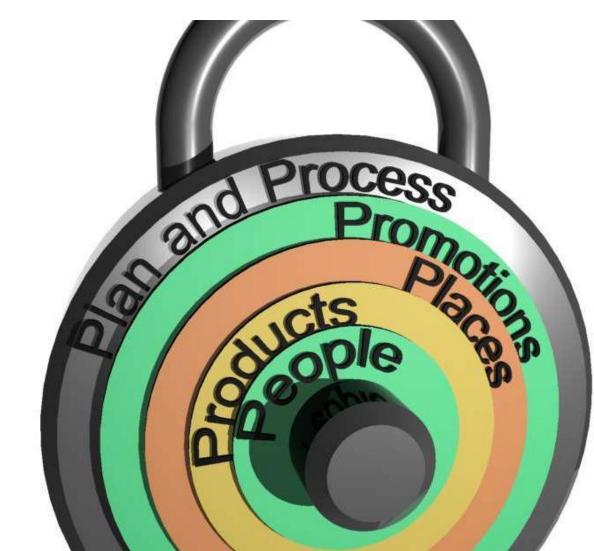


Customer	Friend	Fan
Price	Value	Experience
Need Reason	Prefer to Buy	Devoted
Shop	Shop	Shop for
Opportunistically	Purposefully	Pleasure



# Marketing: "Combination"

Marketing is not only much broader than selling, it is the whole business seen from the customer's point of view. Peter Drucker



# 5 P's of Marketing

- 1. People
- 2. Product
- 3. Place
- 4. Promotion
- 5. Plan & Process



# **People**

Customers: can you think like them?

You and your business goals/capabilities

Product
Place
Promotion
Plan & Process







### Think Like a Customer

Who produced it?

**How** was it produced?

Where was it produced?

All have implications for **local food systems** and merchandising programs











### Think Like a Marketer

New growers need to find a place in the market to match their land, facilities, abilities, and scale of production.

Richard de Wilde, Harmony Valley Farm



# Think Like a Marketer

### What to Consider...

Your Personal, Family & Business Interests/Goals

Your Resources & Strengths

Your Lifestyle & Motivations







# Product Selection and supply

What products/services do you offer?

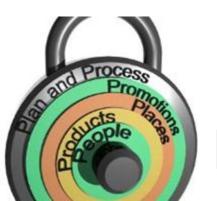
Quality & Attributes

Quantity

**Timing** 

Specialized vs. commoditized

**Industry Trends** 





# **Product**

How have you positioned your product in the market?

The best quality available?

The cheapest?

The best value for the money?

The most convenient?

Is it a necessity or a luxury item?



# Place (position)

The products or services you offer will help determine where you place (position) your product in the market.

For example, if you sell bottled water, is your product the 'top of the line' which has added features/benefits? Or is it simply bottled water which offers convenience to the ultimate

consumer?

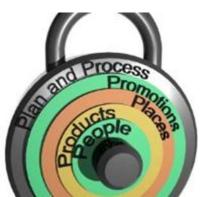


# Pricing your product

The way in which you price your product conveys a message to your consumer.

If it is the most costly bottle of water what message does that send to the consumer?

If it is the least costly bottle of water, what message does that send to the consumer?





# Is your Promotion Consistent?

Does your logo appear on <u>all</u> your print materials?

Does it clearly reflect your company's mission?

Does it set you apart from you competitors?

Do you recognize these logos? Why?













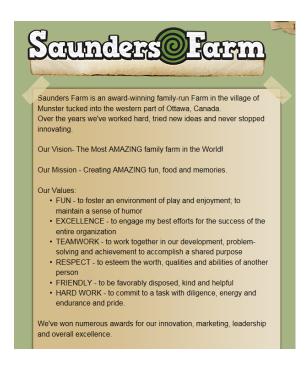
## Mission

### Why are you in business?

Does your family/partner agree?

Is it in writing?

Is it simple?





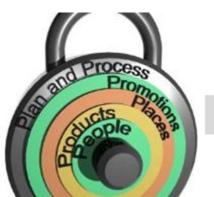
People – Product – Place – Promotion – Plan

# Developing a Mission Statement

A mission statement is a business plan written on the head of a pin.

The fundamental underlying reason for the business to exist—its critical purpose.

Meets family, financial, customer, and employee needs. Captures the family values and goals.





### What Do You Value?

### Definition: Values are –

Those beliefs that we hold so strongly that they dictate our words and behaviors

Those beliefs that we are comfortable telling everyone around us about them, and

Those beliefs that we believe so strongly that we would fight for them.





### What Are Your SMART Goals?

### What are your goals for the family farm?

Personal goals

Family goals

Business goals

Synchronized

### **SMART**

Specific

Measurable

Attainable

Rewarding

**Timed** 



### **Customer Trends**

Improve customer experience – that's why they choose you over big box or grocery

Intelligence – educate them about your

products and benefits

"Be Serious" about being green





### 2017 CULINARY FORECAST

### **TOP 10 FOOD TRENDS**

- 1 New cuts of meat
- 2 Street food-inspired dishes
- 3 Healthful kids' meals
- 4 House-made charcuterie
- 5 Sustainable seafood
- 6 Ethnic-inspired breakfast items
- 7 House-made condiments
- 8 Authentic ethnic cuisine
- 9 Heirloom fruit and vegetables
- 10 African flavors





National Restaurant Association



### 2017 CULINARY FORECAST

### **TOP 10 CONCEPT TRENDS**

- 1 Hyper-local sourcing
- 2 Chef-driven fast-casual concepts
- 3 Natural ingredients/clean menus
- 4 Environmental sustainability
- 5 Locally sourced produce
- 6 Locally sourced meat and seafood
- 7 Food waste reduction
- 8 Meal kits
- 9 Simplicity/back to basics
- 10 Nutrition





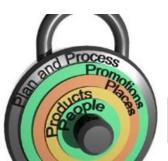


# Emerging Trends Sustainable, kid friendly, convenient



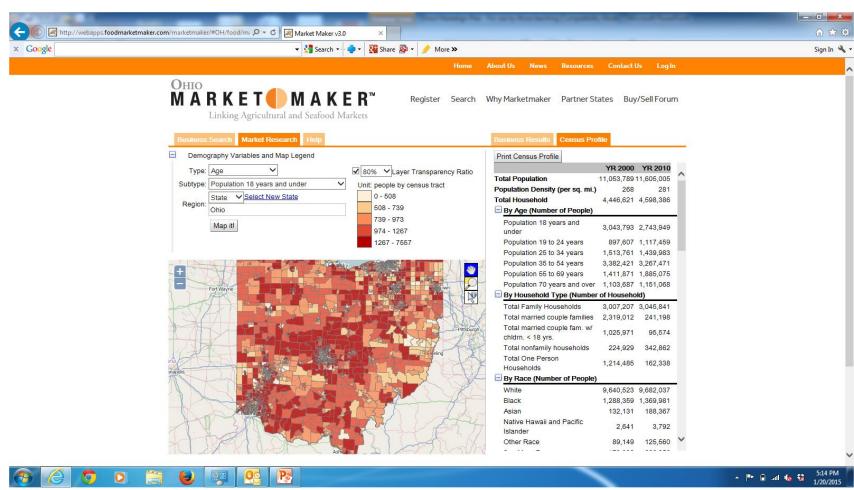








## Market Research





# Have a great 'brand'

What is your logo?

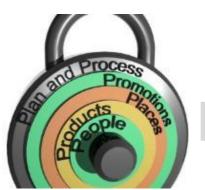
What colors will you use?

Consistency

Easy to look at

Easy to replicate

Weave your brand into everything you paint, wear and bring along





### **Place**

# People

**Product** 

### **Place**

Distribution & Storage
Signage & Merchandising
Marketing Environment









### **Place**

- Retail Market
- Food Service
- Agritourism
- Tours
- Events





### Proper Handling and Storage of Freshwater Shrimp

Fish and shellfish are nutritious. They are high in protein, vitamins, and minerals but low in total fat and saturated fat. Freshwater shrimp contain less cholesterol than saltwater shrimp and less than 0.5% fat.

### Purchasing Fresh Shrimp

- . Fish is firm in texture, not soft
- · Odor is fresh and mild
- \* Shell is free of black spots

#### **Purchasing Frozen Shrimp**

- Shrimp should be solidly frozen
- Little or no odor
- No brown spots or freezer burn

#### Freezing Fresh Shrimp

- Place shrimp in plastic freezer bag
- Add some water, partially close bag















### **Place**

- Roadside Stand/Market
- Farmers' Market
- Community Event
- Catering
- Restaurant Sales
- Grocery Sales
- Schools, ...

Other – CSA, Buying Clubs, Orders







### **Promotion**

People

**Product** 

Place

### **Promotion**



**Targeted Campaigns** 

**Custom Service** 

### Plan & Process







# Signage & Merchandising

### Elements of good signage

- Simple, clear message
- Tough to read ALL CAPS, Fancy Fonts
- Size of Letters & Color Combinations
- Color Psychology ... Consistency
- Background



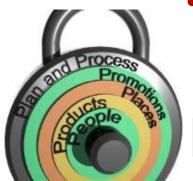
# Signage & Merchandising

**POP Signage** 

(Point Of Purchase)

- What is it?
- What do I do with it?
- How much does it cost?
- Benefit
- Other (branding)





# Signage

Clear message

Simple

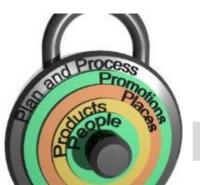
Large enough to see

Solving problems for customers

Traffic problems

Customer questions

Match branding



# **Print Media**

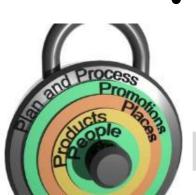
What is your ROI?

Be sure to not 'just use your name' – use your Logo/Branding

People don't read anymore

- 60% like a billboard headline, logo
- 30% a bit but quickly only 10% read most





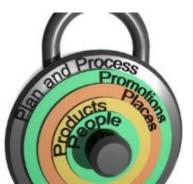


### Website

How does it work? - Do you know?

How it is used?





# Build a Photo Library of the Farm

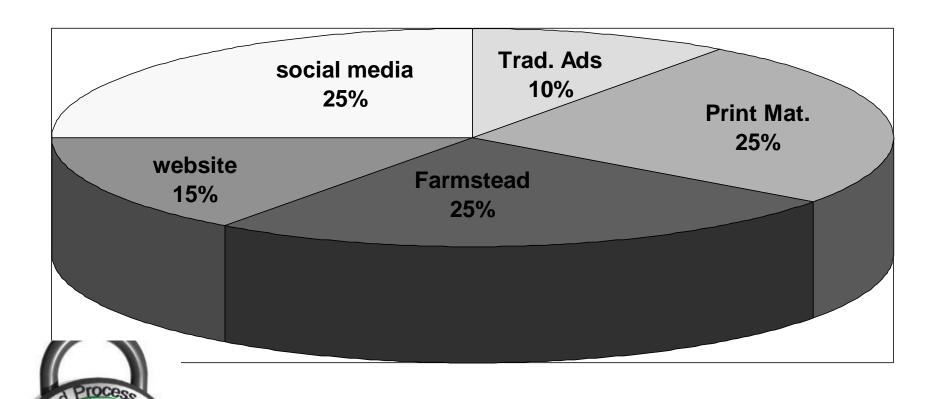
Tourism bureau may ask

Reporters, writers, photographers... busy





# Example Mix





# Your Marketing "To-Do's"

- Have a mission
- 2. Research target market trends
- 3. Brand plan Plus train family/employees
- Press Release Contacts
- 5. Print materials
- 6. Website analytics
- 7. Social media prep & plan
- 8. Set marketing timeline & budget
- 9. Be ready for change
- 10. Have fun!



#### Review

People – think like your customer

Product – what, where, how

Place – direct to consumer

Promotion – signage,

packaging, tell your story

Plan & Process – develop

and work your plan.





## Resource: General Marketing Associations & Publications

American Marketing Association, <a href="http://www.marketingpower.com">http://www.marketingpower.com</a>

**Direct Marketing Association** 

www.the-dma.org

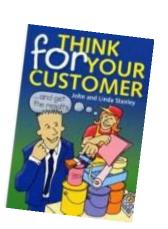
Marketing Research Association

www.mra-net.org

Social Media Examiner

http://www.socialmediaexaminer.com/







# Develop Your Marketing Plan

## So what is a marketing plan? It Defines your:

- Target market
- Product/service
- Competitive advantage
- Promotion strategies
- Sales forecasts
- Measures of success

Define Your Target Market
Include <u>demographic</u> information – age, income, marital status, employment status, geographic location, education level
Include <u>psychographic</u> information – lifestyle, values, interests, attitudes

## How do they get information? Based on customer profile –

- Newspaper
- Social media which platform(s)
- Community events/newsletters
- Clubs, groups, etc.
- Signage

## Based on how your customers get information you can now develop your marketing plan.

- Where will you market?
- What "story" will you tell?
- How much will you budget?
- How will you measure success?

Define your product/service

What are the benefits to the customer

What the customer receives from products or services

What are the attributes

Concrete features of a product

Example - Fish

Benefits - Supporting local, healthy, sustainable

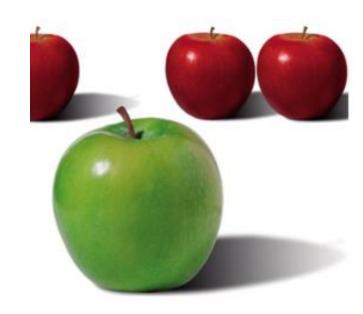
Attributes – locally grown, sustainably produced



Define your competitive advantage – Why will customers buy your product vs.

another product?

- Quality
- Reliability
- Convenience
- Price
- Production methods



## Define Your Promotion Strategies Based on your:

- target market
- product/service
- competitive advantage
- how will you communicate with your target customer

#### Promotion strategies take in to account

- How your target market gathers information
- What benefits are important to the target customer
- Why will they purchase from you vs. a competitor
- What resources do you have/need?

Sales Forecasts –
What do you want to accomplish?
Increase sales
Introduce new product
Add a new activity

S.M.A.R.T. Goals

#### Measures of Success

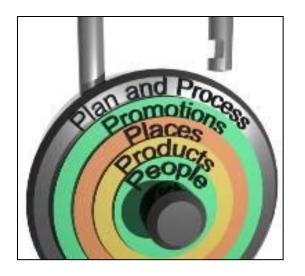
- Did your marketing campaign help you reach your goals?
- If not, how can you make adjustments for the future?
- Did you use your numbers to confirm your findings?



### Review

Marketing is everything Consider the 5 P's of marketing

Develop a marketing plan Work your plan Measure your success





### Contact

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