Basic By-law Questions

1. What is the purpose of the cooperative?
2. Who can be members/qualification?
3. What are the different levels of membership?
4. Are there going to be different amounts for membership dues (by size/type/usage/etc.)?
5. Will the cooperative have stock options (common/preferred)?
6. How many directors is the cooperative going to maintain?
7. What is the term of office for directors?
8. How are elections of directors conducted?
9. What are the officer positions?
10. What are the officer duties?
11. What is the term of office for officers? What constitutes a quorum?
12. What vote percentage is required to conduct regular cooperative business?
13. Is the cooperative conducting nonmember business?
14. How are you amending by-laws?
15. What is your cooperative fiscal year?